



# Connecticut's Jobs Bill

One of the most encouraging, and important, accomplishments of the 2010 legislative session was the passage of the "jobs bill", Public Act 10-75. This bipartisan measure provides Connecticut businesses and entrepreneurs with a number of new tools to grow and expand operations in the state. Below are the newly created programs and their contacts.

## New Programs

### **Small Business Assistance Revolving Loan Program**

Creation of a \$15 million small business loan program where small businesses and nonprofits can receive up to \$500,000 in loans and lines of credit.

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### **Small Business & Vocational Rehabilitation Job Creation Tax Credit Programs**

Expansion of the state's job creation tax credit program to include small businesses and companies that hire workers with disabilities.

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### **Angel Investor Tax Credit Program**

Creation of an angel investor tax credit program that will provide 25 percent personal income tax credits for up to \$100,000 in angel investments in bioscience, photonics, information technology and green technology businesses. Visit [www.ctangeltaxcredit.com](http://www.ctangeltaxcredit.com) for more information.

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### **Pre-seed Financing Program**

Creation of a \$5 million pre-seed financing program for businesses developing innovative concepts.

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### **Lean Green Manufacturing Pilot Program**

Creation of a \$500,000 pilot program aimed at helping manufacturers that employ up to 250 people with converting their facilities into green operations or implement energy efficiency measures by using lean manufacturing strategies.

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